

RFP for Financial Auditing Services 2018-02

Responses to questions

- FY 2017 audited CAFR https://www.ycipta.org/documents/YCIPTA-FY2017_CAFR_12.28.17-Final.pdf
- How long has the current auditors been performing the audit for the YCIPTA? **Since 2012**
- How many auditors and how many weeks were the auditors on site for both interim and year end field work? **Usually two or three auditors and they were onsite approximately three days**
 - What is the desired timeline for: Interim **TBD**
 - Year-End **TBD**
 - Draft Reports **TBD**
 - Final Reports **End of November 2018**
- What were the prior audit fee(s)? Please provide breakdown by report. **Please provide your own pricing based off of your experience.**
- Are there any new services requested in this RFP that were not included in the prior year audit fee? **No.**
- Will there be a Single Audit? (If so, please include the most recent copy of the report with your response) **Yes, single audit is included in the CAFR, link above.**
- If required, who does the State Controller's Financial Transaction Report preparation and submission? If the auditors, how much was the last year's fees? **No information at this time.**
- How many journal entries were proposed by the auditors? **None, they are done by the Financial Services Ops Manager.** Were there any findings? **Please review the reports on the website. <https://www.ycipta.org/documents-library.html>**
- Were there any material adjustments made by the auditors in connection with the examination of the prior year Financial Statements? **Please review the reports on the website. <https://www.ycipta.org/documents-library.html>**
- Has the YCIPTA entered into any Major Contracts, Studies and/or Started any Projects in the Current Fiscal Year that would not be reflected in the Prior Year Financial Statements? **Yes**
- Any New Debt Issuances in the Current Fiscal Year? **No**
- Is the YCIPTA involved in any litigation not included in the Prior Year Financial Statements? **Not as of the posting of this response 7/17/18**
- Any other Major Changes in the Current Fiscal Year that would affect the operations of the YCIPTA? **No**
- How did you measure the quality of the audit performed? **Interaction with YCIPTA staff, being thorough, being prompt, and knowledgeable.**
- What audit areas, in your opinion, were cumbersome? **None**
- What efficiencies would you like to see in the audit of the YCIPTA's financials? **Financials are completed by the YCIPTA staff. Audit Agency reviews for accuracy and helps correct with the any discrepancies. Audit Agency also helps with suggestions to make the financials more efficient.**